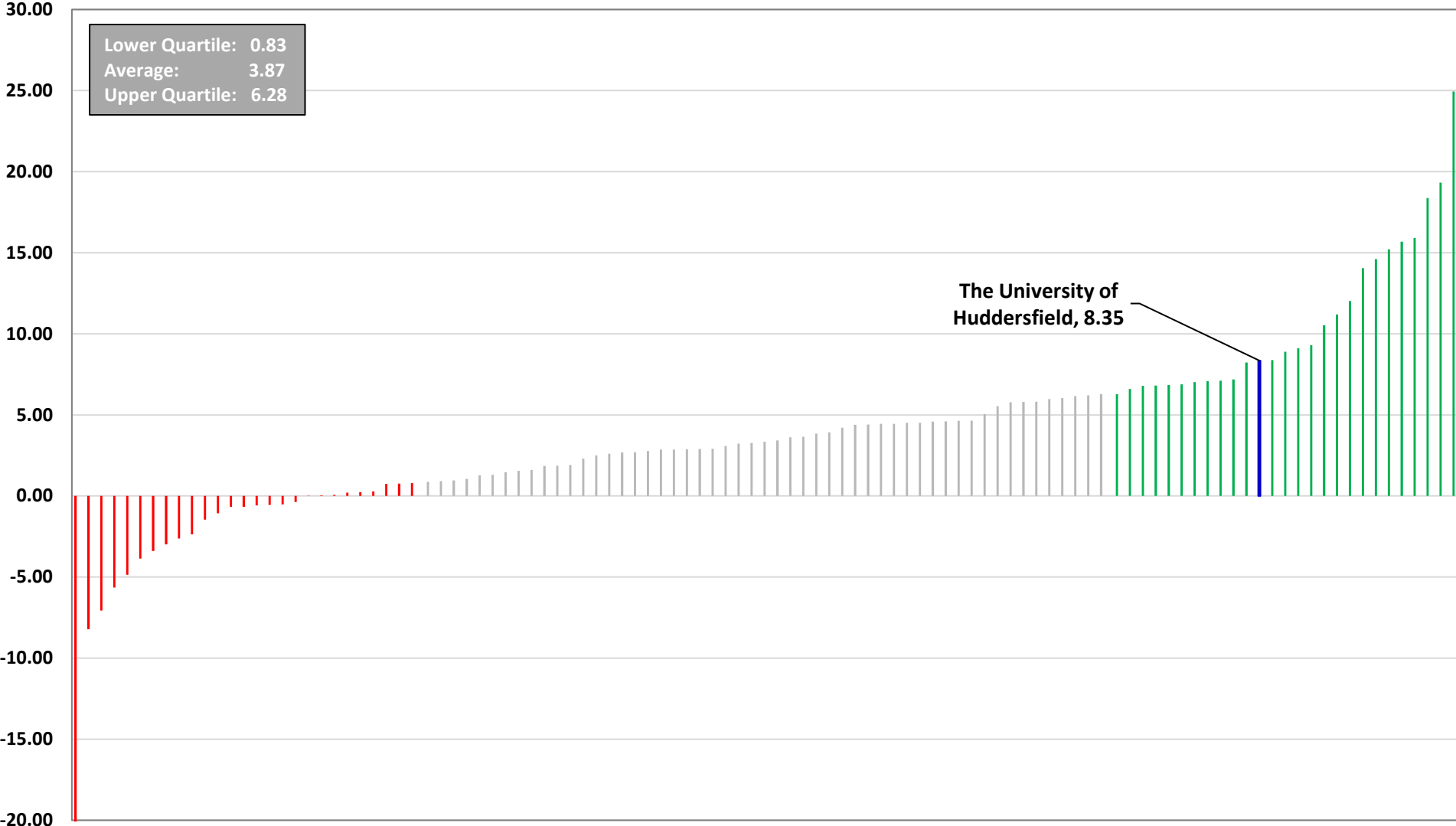
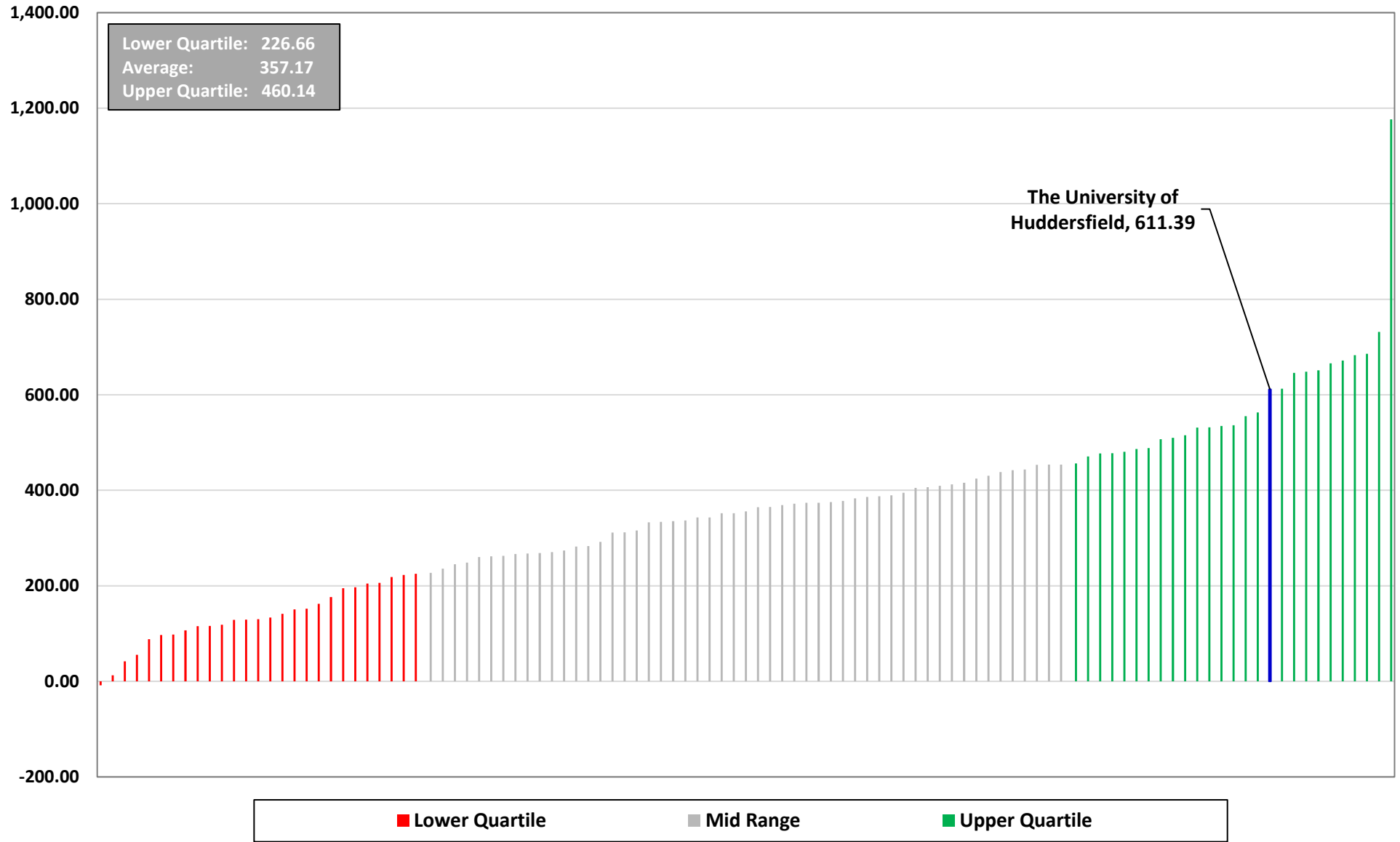


### 2016-17 Surplus as a percentage of total income - Mainstream Universities

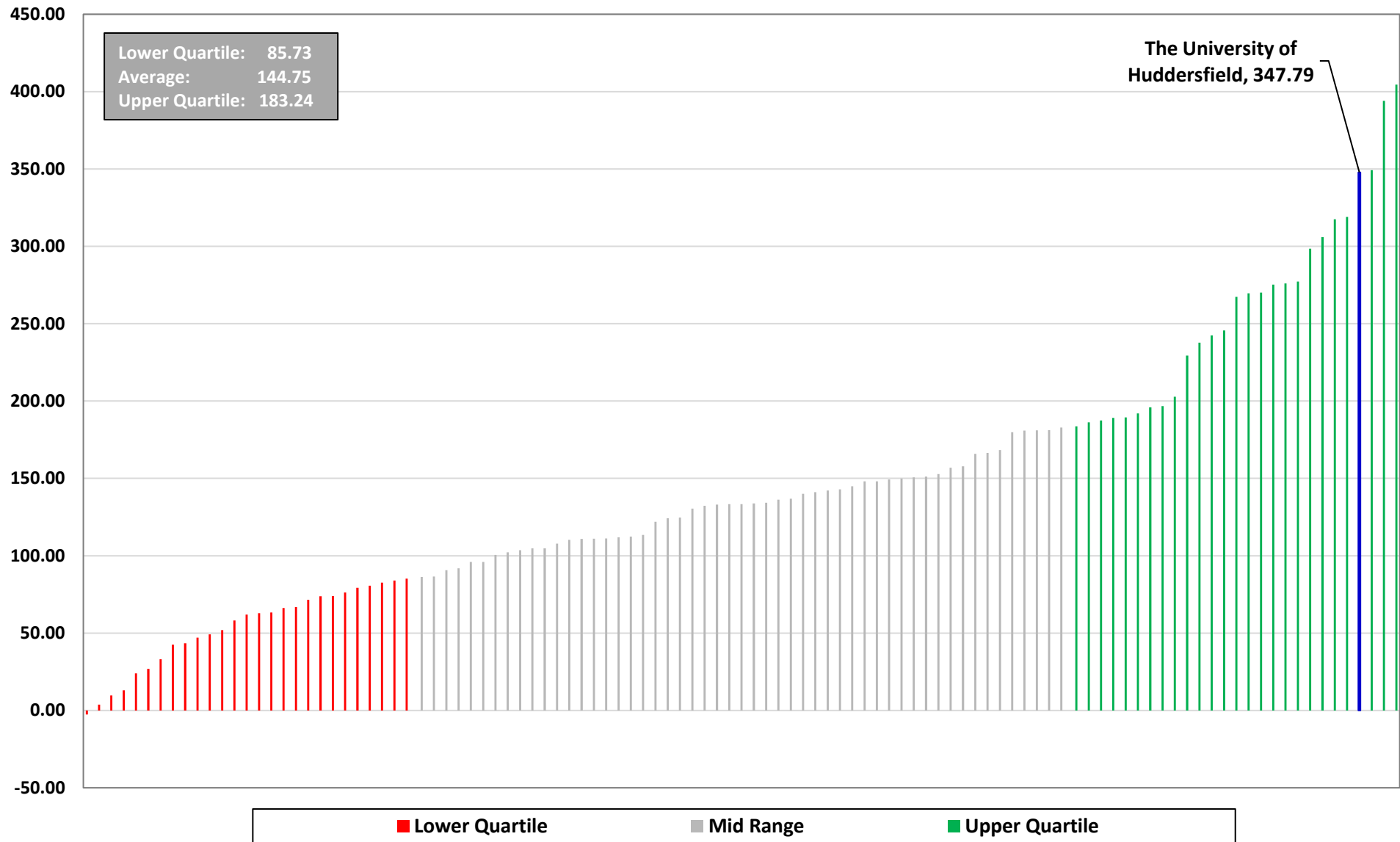


■ Lower Quartile      ■ Mid Range      ■ Upper Quartile

### 2016-17 Unrestricted reserves as days of total expenditure - Mainstream Universities



### 2016-17 Liquidity as days of total expenditure (excluding depreciation) - Mainstream Universities



### 2016-17 Long term borrowings as a percentage of total income - Mainstream Universities

